



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com

HBSL / 2011-12

28th May 2011

FAX/ SPEED POST

The Listing Department
The Stock Exchange Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Company Code No: 532216

**Sub: Submission of Audited Results for the financial year ended 31st
March 2011 as per Clause 41**

Dear Sirs,

With reference to the subject captioned above, we are pleased to inform that a meeting of the Board of Directors held today i. e on 28th May 2011 wherein Board approved the Audited Financial Results for the 3 months/ year ended 31st March 2011. Audited Results were approved and recommended by the Audit Committee meeting held today at the registered office of the Company.

A Copy of the duly approved Audited Financial Results for the 3 months / year ended 31st March 2011 is enclosed herewith in terms of the amended Clause 41 of the Listing Agreement. The stock exchange is requested to take the same on record.

Thanking you.
Yours faithfully,
For HB STOCKHOLDINGS LTD.

ANIL K MITTAL
COMPANY SECRETARY

Encl.: As above

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana
Website: www.hbstockholdings.com

AUDITED FINANCIAL RESULTS FOR THE 3/12 MONTHS ENDED 31ST MARCH, 2011

Rs. In lac.

Particulars	Standalone				Consolidated	
	3 Months ended 31.03.2011	Corresponding 3 Months ended in the previous year 31.03.2010	Current Year ended 31.03.2011	Previous Year ended 31.03.2010	Current accounting year ended 31.03.2011	Previous accounting year ended 31.03.2010
(a) Income from Operations	(293.38)	(461.34)	508.98	1886.30	516.12	2126.34
(b) Other Operating Income	34.72	5.69	280.87	301.50	282.26	302.28
Total Revenue	(258.66)	(455.65)	789.85	2187.80	798.38	2428.62
Expenditure :						
a) Employee Cost	43.84	40.20	166.56	144.35	166.56	144.35
b) Legal & Professional Charges	14.75	13.87	32.45	58.29	32.54	58.29
c) Facility Charge/Rent	3.19	3.18	12.74	13.18	12.74	13.18
d) Travelling & Conveyance	3.61	4.83	15.54	18.13	15.54	18.13
e) Depreciation	2.92	2.97	11.83	11.95	13.55	13.67
f) Printing & Stationery	0.93	0.47	6.25	6.62	6.25	6.62
g) Subscription & Membership	2.70	2.66	16.37	15.73	16.37	15.73
h) Others	21.77	8.11	49.47	32.68	50.53	33.67
i) Total Expenditure	93.71	76.29	311.21	300.93	314.08	304.01
Profit/Loss(-) from operation before Other Income, Interest & Exceptional Items	(352.37)	(531.94)	478.64	1886.87	484.30	2124.61
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit/Loss(-) from operation before Interest & Exceptional Items	(352.37)	(531.94)	478.64	1886.87	484.30	2124.61
Interest	28.88	29.05	117.29	118.18	117.29	118.18
Profit/Loss(-) from operation after Interest before Exceptional Items	(381.25)	(560.99)	361.35	1768.69	367.01	2006.43
Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
Profit/Loss(-) from ordinary Activities before tax	(381.25)	(560.99)	361.35	1768.69	367.01	2006.43
Provision for Tax						
- Current	(83.00)	(75.00)	42.00	290.00	42.46	290.00
- Deferred charge/(credit)	Nil	Nil	Nil	Nil	Nil	Nil
- Tax for earlier year	1.20	0.00	16.76	0.23	16.76	0.23
Net Profit/Loss (-)from ordinary activities after tax	(299.45)	(485.99)	302.59	1478.46	307.79	1716.20
Share of Profit/(Loss) from Associates	Nil	Nil	Nil	Nil	158.76	161.29
Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
Net Profit/Loss(-) for the period	(299.45)	(485.99)	302.59	1478.46	466.55	1877.49
Paid up Equity Share Capital (face value Rs.10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54	2433.54
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	7939.71	7637.12	9661.10	9194.55
Earning Per Share (Not annualised) (in Rs.) :-						
(a) Before Extraordinary Items :						
Basic	(1.26)	(2.04)	1.27	6.21	1.96	7.89
Diluted	(1.26)	(2.04)	1.27	6.21	1.96	7.89
(b) After Extraordinary Items :						
Basic	(1.26)	(2.04)	1.27	6.21	1.96	7.89
Diluted	(1.26)	(2.04)	1.27	6.21	1.96	7.89



Public Shareholding:						
- Number of Shares	11344859	11545098	11344859	11545098	N.A.	N.A.
- % of shareholding	47.68	48.52	47.68	48.52		
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	N.A.	N.A.
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	N.A.	N.A.
b) Non-encumbered						
- Number of shares	12447359	12247120	12447359	12247120	N.A.	N.A.
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	52.32%	51.48%	52.32%	51.48%	N.A.	N.A.

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011

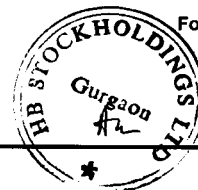
Rs. In lacs

Particulars	As on	
	31.03.2011	31.03.2010
SOURCES OF FUNDS		
SHAREHOLDERS FUNDS		
Share Capital	2433.54	2433.54
Reserves & Surplus	10887.38	10826.87
LOAN FUNDS		
Secured Loans	0.98	7.17
Unsecured Loans	900.00	900.00
Total	14221.90	14167.58
APPLICATION OF FUNDS		
FIXED ASSETS (NET)	59.22	70.39
INVESTMENTS	13028.93	12558.06
CURRENT ASSETS, LOANS & ADVANCES		
Cash & Bank Balances	25.98	47.43
Loans and Advances	2154.92	2536.03
LESS : CURRENT LIABILITIES & PROVISIONS		
Liabilities	50.51	50.90
Provisions	3944.31	4183.18
NET CURRENT ASSETS	-1813.92	-1650.62
PROFIT & LOSS ACCOUNT		
Total	2947.67	3189.75
	14221.90	14167.58

NOTES:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- The consolidated figures include Audited Accounts of the company's wholly owned subsidiaries viz. HB Prima Capital Ltd and Mount Finance Limited and share of profits/Loss for the year ended 31st March 2011 (based on unaudited accounts) in associates (in which has significant influence) of the company namely Taurus Asset Management Co. Ltd. and Pisces Portfolios Pvt. Ltd. computed in accordance with accounting Standard AS - 21.
- There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS - 22
- As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter and 32(Thirty Two) complaints were received during the quarter and the same have been fully redressed.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 28th May, 2011 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurgaon
Date: 28.05.2011



For & on behalf of Board of Directors

Vijay Sood
Managing Director